

Sunora Foods Quarter 3 Financial Results

November 29, 2021 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “**Corporation**”) (TSX-V: SNF) announces the filing of its financial statements and management discussion and analysis for the three-month and nine-month periods ended September 30, 2021. These filings are available for review on SEDAR and the Corporation’s website.

For the three-month period ended September 30, 2021, Sunora’s highlights include the following:

- Revenue of \$4,279,611 for Q3 2021 versus revenue of \$2,617,355 for the comparable Q3 2020;
- Gross margin of \$129,510 for Q3 2021 versus gross margin of \$160,536 for the comparable Q3 2020;
- Net Income of \$89,230 for Q3 2021 versus net income (loss) of (\$46,230) for the comparable Q3 2020;
- Cash and cash equivalents of \$3,330,703 as at September 30, 2021;

Financial Highlights

	Three-Month Periods Ended		Nine-Month Periods Ended	
	<u>Sept 30, 2021</u>	<u>Sept 30, 2020</u>	<u>Sept 30, 2021</u>	<u>Sept 30, 2020</u>
Sales	\$4,279,611	\$2,617,355	\$12,328,385	\$7,869,294
Gross Margin	\$129,510	\$160,536	\$497,397	\$538,642
Net Income (Loss)	\$89,230	(\$46,230)	\$147,960	\$29,903
Earnings per Share	\$0.002	(\$0.001)	\$0.004	\$0.001

About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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